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Tesla center in Fort Lauderdale sold to Los Angeles investor



A Tesla Collision Center was completed at 700 W. Sunrise Blvd., Fort Lauderdale.

TRG



By **Brian Bandell** – Real Estate Editor, South Florida Business Journal
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The building that houses the Tesla collision center in Fort Lauderdale sold for \$14.59 million to three groups, the largest of them an investor from Los Angeles.

Accelerated Investments FLL LLC, managed by Robert D. Truett of Delray Beach-based TRG, sold the 45,000-square-foot automotive building at 700 W. Sunrise Blvd. Teviac FTL LLC, an affiliate of Los Angeles-based diversified investment firm Raleigh Enterprises, purchased an 85% stake in the property. Deborah Rosenthal and Robert J. Comer bought a 10% stake. Finally, a 5% stake was acquired by TRG 700 Sunrise LLC, managed by the seller Truett.

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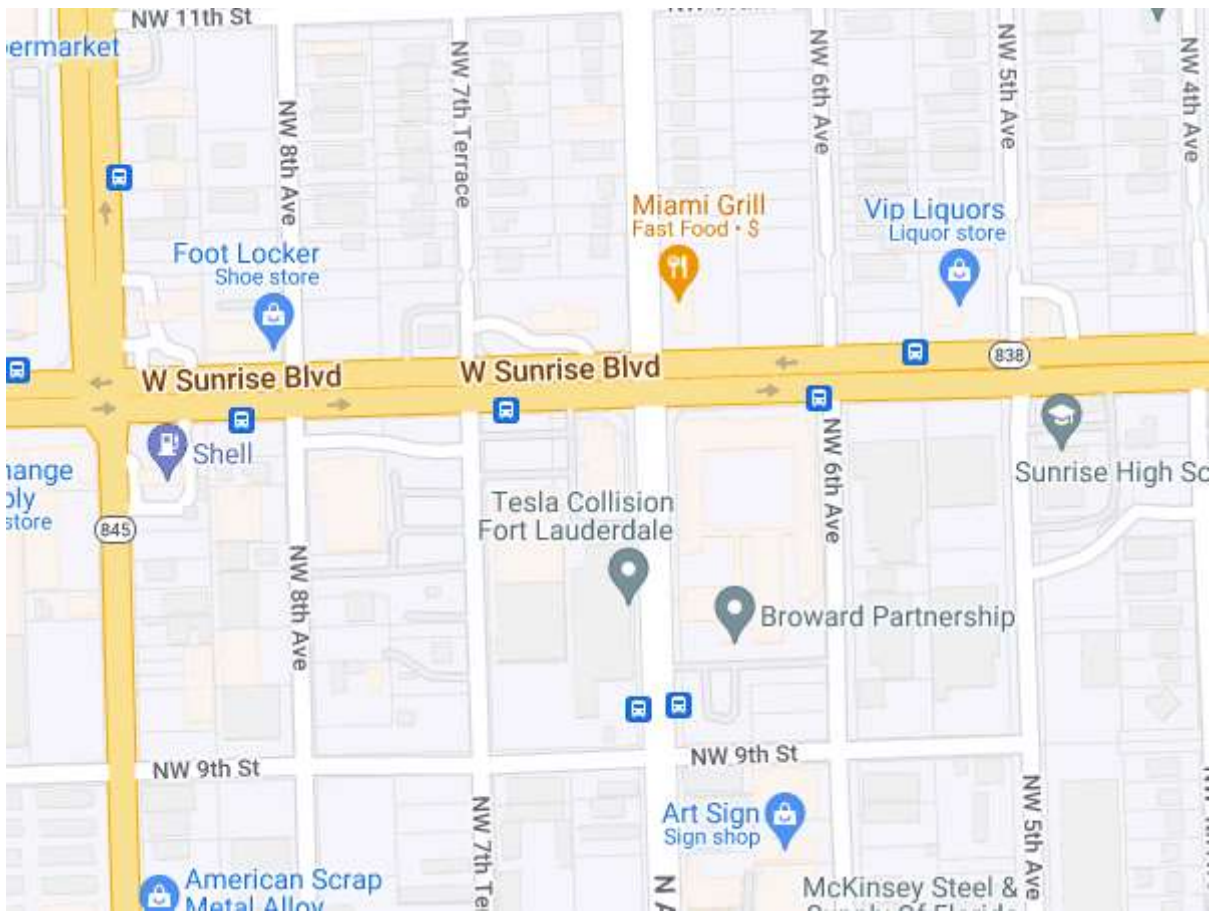
The price equated to \$324 per square foot.

TRG **built the collision center** on the two-acre site for Tesla in October 2022 by renovating a building constructed in 2008. It was the first such facility in South Florida for the electric automaker (Nasdaq: TSLA).

"TRG is thankful for the opportunity to maintain an ownership interest with a great entrepreneurial partner at the gateway to Thrive Progresso, the gateway to the future 'Wynwood' of Fort Lauderdale," Truett said.

The property last traded for \$9.4 million in 2021, but that was before it had a lease with Tesla.

As for the main buyer, Raleigh Enterprises was founded by George Rosenthal in 1955 as a homebuilder. It later helped build the corporate offices for Playboy Enterprises on Sunset Strip. Over the years, the company has invested in hotels, film studios, records storage, office towers in Los Angeles, jet charter companies, wineries and more.



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